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10/08/24
Cash Basis

Hendrick Ranch Homeowners' Association
Profit & Loss Budget vs. Actual
October 2023 through September 2024

	Oct '23 - Sep 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	9,810.00	10,000.00	-190.00
Interest Income	52.01	0.00	52.01
Late Fees	25.00	300.00	-275.00
Maint Reserve	5,165.00	5,100.00	65.00
Other Income	25.74	0.00	25.74
Statement Fee / Sale	50.00	300.00	-250.00
Transfer Fee / Sale	25.00	225.00	-200.00
Total Income	15,152.75	15,925.00	-772.25
Gross Profit	15,152.75	15,925.00	-772.25
Expense			
Administration Expenses	489.33	400.00	89.33
Community BBQ Expenses	0.00	200.00	-200.00
Electric	4,849.26	6,000.00	-1,150.74
Insurance	1,052.00	1,052.00	0.00
Irrigation Maintenance	7,689.19	1,500.00	6,189.19
Licenses & Permits	0.00	50.00	-50.00
Office Supplies	41.20	200.00	-158.80
Professional Services			
Bookkeeping/Professional Svcs	1,026.25	1,000.00	26.25
Tax Preparation	210.00	300.00	-90.00
Total Professional Services	1,236.25	1,300.00	-63.75
Water Contract	1,371.00	1,350.00	21.00
Web-Site	252.00	600.00	-348.00
Total Expense	16,980.23	12,652.00	4,328.23
Net Ordinary Income	-1,827.48	3,273.00	-5,100.48
Net Income	-1,827.48	3,273.00	-5,100.48