Hendrick Ranch Homeowners' Association
Profit & Loss Budget vs. Actual
October 2024 through September 2025

	Oct '24 - Sep 25	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	10,165.00	10,000.00	165.00
Interest Income	400.34	0.00	400.34
Late Fees	60.00	300.00	-240.00
Maint Reserve	5,310.00	5,100.00	210.00
Other Income	175.00	0.00	175.00
Statement Fee / Sale	100.00	300.00	-200.00
Transfer Fee / Sale	50.00	225.00	-175.00
Total Income	16,260.34	15,925.00	335.34
Gross Profit	16,260.34	15,925.00	335.34
Expense			
Administration Expenses	328.66	400.00	-71.34
Community BBQ Expenses	0.00	200.00	-200.00
Electric	4,388.19	6,000.00	-1,611.81
Insurance	1,152.00	1,052.00	100.00
Irrigation Maintenance	8,764.14	1,500.00	7,264.14
Licenses & Permits	0.00	50.00	-50.00
Office Supplies	0.00	200.00	-200.00
Professional Services			
Bookkeeping/Professional Svcs	970.00	1,000.00	-30.00
Tax Preparation	210.00	300.00	-90.00
Total Professional Services	1,180.00	1,300.00	-120.00
Water Contract	1,381.50	1,350.00	31.50
Web-Site	480.00	600.00	-120.00
Total Expense	17,674.49	12,652.00	5,022.49
Net Ordinary Income	-1,414.15	3,273.00	-4,687.15
Net Income	**-1,414.15**	**3,273.00**	**-4,687.15**